

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 862 - HB 942

February 19, 2021

SUMMARY OF BILL: Directs the Tennessee Advisory Commission on Intergovernmental Relations (TACIR) to conduct a study of temporary tax relief initiatives, implemented as sales tax holidays, and report its findings and recommendations to the General Assembly.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- According to TACIR, the study may be performed utilizing existing staff and resources; therefore, any increase in state expenditures is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Bojan Savic".

Bojan Savic, Interim Executive Director

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